

FY 2015 Financial Results

LECIP GROUP New management plan for 5 year (April 2016 to March 2021)

- Title : CA2020(Challenge Again 2020)
- Targets : Stable Sales ¥ 20 billion, operating profit ¥1 billion

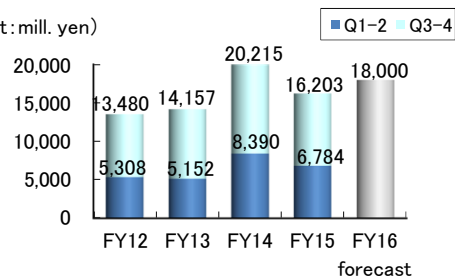
1. Current Results

(Unit: million yen)

	FY 2014 Full Year	FY 2015 Full Year	Cf. last year		FY 2016 Full Year (forecast)	Cf. last year	
			Change	%		Change	%
Sales	20,215 (100.0)	16,203 (100.0)	-4,012	-19.8%	18,000	+1,797	+11.1%
COGS	15,975 (79.0)	13,120 (81.0)	-2,855	-17.9%			
Gross profit	4,239 (21.0)	3,082 (19.0)	-1,157	-27.3%			
SG&A	3,635 (18.0)	3,654 (22.6)	+19	+0.5%			
Operating Profit	603 (3.0)	-571 (-3.5)	-1,174	-	300 (1.7)	+871	+152.5%
Ordinary Profit	779 (3.9)	-649 (-4.0)	-1,429	-	300 (1.7)	+949	+146.2%
Net profit	227 (1.1)	-1,378 (-8.5)	-1,605	-	50 (0.3)	+1,428	+103.6%
Net income per share	20.76 yen	-125.25 yen	-146.01	-	4.53 yen	+129.78	+103.6%
Exch.rate(US\$)	110.6 yen	120.2 yen	+9.6	+8.6%	110.0 yen	-10.2	-8.5%

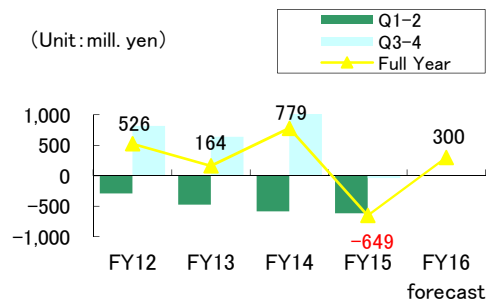
Sales Graph

(Unit: mill. yen)



Ordinary Profit Graph

(Unit: mill. yen)



2. Revenues by Segment(Full Year FY 2015)

(Unit: mill. yen)

Sales	FY 2014 Full Year	FY 2015 Full Year	Comparison		Operation profit	FY 2014 Full Year	FY 2015 Full Year	Comparison	
			Change	%				Change	%
Transport	12,416	11,424	-992	-8.0%	Transport	-201	-638	-437	-
(Bus)	(9,760)	(8,964)	(-796)	(-8.2%)	(Bus)	-	-	-	-
(Rail)	(1,829)	(1,585)	(-244)	(-13.3%)	(Rail)	-	-	-	-
(Automob.)	(826)	(874)	(+48)	(+5.8%)	(Automob.)	-	-	-	-
Industry	7,754	4,734	-3,020	-39.0%	Industry	866	127	-739	-
Other	44	44	+0	+0.0%	Other	3	6	+3	-
(Elimination)	-	-	-	-	(Elimination)	-64	-67	-3	-
Total	20,215	16,203	-4,012	-19.8%	Total	603	-571	-1,174	-

3. Investments and R&D

(Unit: mill. yen)

	FY2011 Full Year	FY2012 Full Year	FY2013 Full Year	FY 2014 Full Year	FY2015 Full Year	FY2016 Full Year (forecast)
Investment	198	218	537	652	488	927
Amortization	275	243	323	408	395	359
R&D	292	353	766	585	528	550

(FY2015 Breakdown)

Investment: Software of AFC for North America, mold of lamp for buses, rails and automobiles, etc
R&D: AFC for North America, TMS, lamp for rails, Power for Communication base stations, etc

4. Market Share of Main Products(Japan)

(Unit: %)

		FY2011 Full	FY2012 Full	FY2013 Full	FY2014 Full	FY2015 Full
Bus	FBX for bus	51.0%	51.9%	52.5%	54.7%	55.4%
	IC Card System	56.2%	57.4%	58.3%	60.3%	59.9%
	LCD Sign	74.1%	73.1%	72.0%	72.4%	74.4%
	LED Destination Sign	41.6%	41.4%	40.9%	41.7%	41.8%
Rail	FBX for rail	91.0%	91.2%	91.2%	91.2%	90.4%
Automob.	Flour. Lightning for Trucks	84.8%	85.0%	84.8%	85.5%	85.4%
Industry	Recharger Battery-Driven Forklifts	56.3%	57.4%	56.3%	57.9%	57.6%

5. Main events April 2015- May 2016

- 2015.04.01 Development of small LED lamp for tracks
- 2015.06.08 Attended the exhibition "UITP Milan 2015"
- 2015.09.29 Development of portable uninterruptible power supply
- 2016.01.06 Development of USB charger for buses
- 2016.04.01 Introduced area-limited employed employment arrangement

[Contact]

LECIP HOLDINGS CORPORATION General Affairs Dep, PR Group
Telephone:+81-58-324-3121