

# Half year Financial Results FY2019(7213)

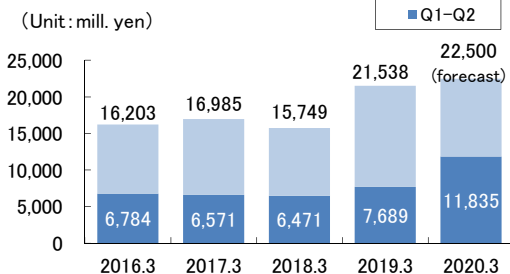


## 1. Current Results

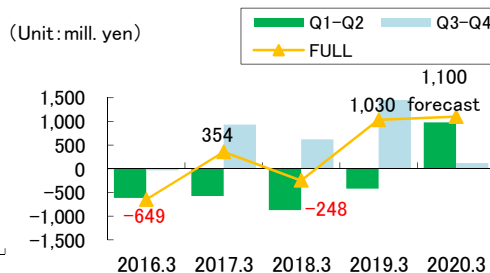
(Unit: million yen)

	FY2018 Q2	FY2019 Q2	Comparison		FY2019 (Forecast)	Comparison	
			Change	%		Change	%
Sales	7,689 (100.0)	11,835 (100.0)	+4,146	+53.9%	22,500 (100.0)	+961	+4.5%
COGS	6,372 (82.9)	8,853 (74.8)	+2,480	+38.9%			
Gross profit	1,316 (17.1)	2,982 (25.2)	+1,665	+126.6%			
SG&A	1,771 (23.0)	1,970 (16.7)	+199	+11.3%			
Operating Profit	-455 (-5.9)	1,011 (8.5)	+1,466	-	1,100 (4.9)	+78	+7.7%
Ordinary Profit	-422 (-5.5)	979 (8.3)	+1,402	-	1,100 (4.9)	+69	+6.8%
Net profit	-419 (-5.5)	398 (3.4)	+817	-	450 (2.0)	+11	+2.7%
Net income per share	-37.20 yen	35.05 yen	+72	-	37.57 yen	-1.18	-3.0%
Exch.rate(US\$)	110.7 yen	108.7 yen	-2.0	-1.8%	110.0 yen	-1.1	-1.0%

Sales Graph



Ordinary Profit Graph



## 2. Revenues by Segment( FY2019 Q2)

(Unit: million yen)

Sales	FY2018 Q2	FY2019 Q2	Comparison		Operating Profit	FY2018 Q2	FY2019 Q2	Comparison	
			Change	%				Change	%
Transport	5,151	8,907	+3,756	+72.9%	Transport	-441	932	+1,373	
(Bus)	(3,986)	(7,360)	(+3,374)	(+84.7%)	(Bus)	-	-	-	
(Rail)	(698)	(1,069)	(+371)	(+53.1%)	(Rail)	-	-	-	
(Automob.)	(466)	(476)	(+10)	(+2.3%)	(Automob.)	-	-	-	
Industry	2,515	2,906	+390	+15.5%	Industry	8	102	+94	
(Power Supply)	(1,001)	(1,124)	(+123)	(+12.4%)	(Power Supply)	-	-	-	
(Eco&High voltage)	(390)	(298)	(-91)	(-23.5%)	(Eco&High voltage)	-	-	-	
(EMS)	(1,124)	(1,482)	(+358)	(+31.9%)	(EMS)	-	-	-	
Other	22	21	-0.2	-1.3%	Other	3	3	-0.1	
(Elimination)	-	-	-	-	(Elimination)	-25	-27	-1.7	
Total	7,689	11,835	+4,146	+53.9%	Total	-455	1,011	+1,466	

## 3. Investments and R&D

(Unit: million yen)

	FY2015 Full Year	FY2016 Full Year	FY2017 Full Year	FY2018 Full Year	Forecast FY2019	
					Q2	Full Year
Investment	488	306	492	770	412	645
Amortization	399	384	473	534	292	483
R&D	528	445	691	761	393	800

(FY2019 Breakdown)

Investment : Internal IT infrastructure, repair and renewal of aging infrastructure such as buildings, facilities for North American railway projects etc.

R&D : Expansion of LIVU functions, Fare collection equipment for cashless payment, new fare box for North America, etc.

## 4. Market Share of Main Products in Japan

(Unit: %)

		FY2015 Full	FY2016 Full	FY2017 Full	FY2018 Full	FY2019 Q2
Bus	FBX for bus	55.4%	56.7%	57.8%	58.4%	59.5%
	IC Card System	59.9%	61.0%	61.3%	61.5%	62.4%
	LED Destination Sign	41.8%	42.2%	41.2%	40.9%	41.1%
	LCD Sign	74.4%	74.9%	73.4%	71.4%	72.0%
Rail	FBX for rail	90.4%	90.4%	91.1%	90.4%	91.1%
Automob.	Flour. Lightning for Trucks	85.4%	87.0%	85.9%	86.2%	85.6%
Industry	Recharger Battery-Driven Forklifts	57.6%	56.0%	59.1%	61.9%	56.5%

## 5. Main events April 2019- October 2019

- 2019.05 Development of Validator "LV-700" for international business that supports cashless payments such as contactless credit cards and QR codes.
- 2019.06 Exhibiting at UITP Global Public Transport Summit in Sweden.
- 2019.07 Announcement of enhancement of shareholder benefit program and partial change
- 2019.10 Exhibiting at ITS World Congress 2019 in Singapore
- 2019.10~11 Capital increase through public offering and raised approximately 900m yen.

### 【Contact】

LECIP HOLDINGS CORPORATION General Affairs Dep, PR Group  
Telephone:+81-58-324-3121