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November 13, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: LECIP HOLDINGS CORPORATION
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 7213
URL: https://www.lecip.com
Representative: Makoto Sugimoto President and CEO
Inquiries: Norihiro Shinagawa Managing Director
Telephone: +81-58-324-3121
Scheduled date to file semi-annual securities report: November 14, 2025
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	8,286	(19.6)	(245)	-	(276)	-	(224)	-
September 30, 2024	10,310	41.8	1,349	-	1,176	170.8	700	183.8

Note: Comprehensive income For the six months ended September 30, 2025: ¥ (146) million [-%]
For the six months ended September 30, 2024: ¥ 801 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(14.58)	-
September 30, 2024	49.18	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	19,379	9,682	50.0	625.82
March 31, 2025	20,403	10,100	49.5	656.86

Reference: Equity
As of September 30, 2025: ¥ 9,682 million
As of March 31, 2025: ¥ 10,100 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	13.50	13.50

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	24,000	(7.4)	1,100	(68.9)	1,100	(68.4)	800	(64.5)	52.03

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	15,891,500 shares
As of March 31, 2025	15,891,500 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	420,449 shares
As of March 31, 2025	514,676 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	15,397,421 shares
Six months ended September 30, 2024	14,246,961 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company. And we don’tcommit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	2,073,769	2,163,716
Notes and accounts receivable - trade	5,964,081	3,166,507
Merchandise and finished goods	2,497,149	3,818,408
Work in process	708,071	1,152,877
Raw materials and supplies	4,148,480	4,005,012
Other	696,498	564,174
Allowance for doubtful accounts	(6)	(4)
Total current assets	16,088,045	14,870,692
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,537,932	1,501,707
Other, net	1,089,664	1,260,681
Total property, plant and equipment	2,627,596	2,762,388
Intangible assets	294,449	250,659
Investments and other assets		
Investment securities	750,496	832,590
Other	685,255	705,409
Allowance for doubtful accounts	(42,650)	(42,000)
Total investments and other assets	1,393,102	1,496,000
Total non-current assets	4,315,148	4,509,048
Total assets	20,403,193	19,379,741
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,088,846	1,146,019
Electronically recorded obligations - operating	2,544,878	2,357,456
Short-term borrowings	586,320	40,000
Current portion of long-term borrowings	559,687	423,017
Income taxes payable	263,776	35,634
Advances received	2,204,399	3,284,554
Provision for bonuses	427,239	435,193
Provision for product warranties	127,587	126,693
Provision for loss on orders received	36,438	36,438
Provision for loss on liquidation of subsidiaries	66,000	15,079
Other	1,495,955	951,075
Total current liabilities	9,401,129	8,851,160
Non-current liabilities		
Long-term borrowings	388,586	186,790
Provision for management board incentive plan trust	80,268	80,268
Other	432,866	579,352
Total non-current liabilities	901,720	846,411
Total liabilities	10,302,849	9,697,571

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,718,223	1,718,223
Capital surplus	1,747,974	1,751,209
Retained earnings	6,939,698	6,401,643
Treasury shares	(226,107)	(187,884)
Total shareholders' equity	10,179,788	9,683,191
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	224,801	278,221
Foreign currency translation adjustment	(304,246)	(279,243)
Total accumulated other comprehensive income	(79,444)	(1,022)
Total net assets	10,100,344	9,682,169
Total liabilities and net assets	20,403,193	19,379,741

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	10,310,898	8,286,770
Cost of sales	6,551,600	6,021,159
Gross profit	3,759,298	2,265,611
Selling, general and administrative expenses	2,409,462	2,510,812
Operating profit (loss)	1,349,835	(245,200)
Non-operating income		
Dividend income	11,118	13,545
Gains from technical support	30,000	-
Incentive Income	-	10,015
Other	10,786	15,705
Total non-operating income	51,904	39,267
Non-operating expenses		
Interest expenses	10,769	8,416
Foreign exchange losses	187,567	24,682
Commission expenses	-	26,422
Technical support expenses	10,508	-
Share issuance costs	13,942	-
Other	2,570	10,671
Total non-operating expenses	225,357	70,192
Ordinary profit (loss)	1,176,382	(276,125)
Extraordinary income		
Subsidy income	-	35,049
Total extraordinary income	-	35,049
Extraordinary losses		
Impairment losses	6,393	11,716
Loss on abandonment of non-current assets	616	673
Total extraordinary losses	7,010	12,390
Profit (loss) before income taxes	1,169,371	(253,467)
Income taxes - current	347,855	17,599
Income taxes - deferred	120,878	(46,566)
Total income taxes	468,734	(28,966)
Profit (loss)	700,637	(224,500)
Profit (loss) attributable to owners of parent	700,637	(224,500)

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit (loss)	700,637	(224,500)
Other comprehensive income		
Valuation difference on available-for-sale securities	(64,560)	53,420
Foreign currency translation adjustment	165,001	25,002
Total other comprehensive income	100,440	78,422
Comprehensive income	801,078	(146,078)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	801,078	(146,078)
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	1,169,371	(253,467)
Depreciation	258,014	344,946
Impairment losses	6,393	11,716
Increase (decrease) in allowance for doubtful accounts	(652)	(652)
Increase (decrease) in provision for bonuses	(103,255)	7,627
Increase (decrease) in provision for product warranties	18,619	(847)
Decrease of the subsidiary liquidation loss allowance	-	(41,192)
Increase (decrease) in retirement benefit liability	(2,400)	-
Interest and dividend income	(11,156)	(17,300)
Interest expenses	10,769	8,416
Technical support income	(19,491)	-
Subsidy income	-	(35,049)
Incentive income	-	(10,015)
Foreign exchange losses (gains)	193,203	22,462
Loss on abandonment of non-current assets	616	673
Decrease (increase) in trade receivables	2,539,486	2,802,183
Decrease (increase) in inventories	(2,716,845)	(1,587,825)
Trust beneficiary right	81,990	41,401
Decrease (increase) in advance payments to suppliers	25,187	(5,050)
Increase (decrease) in trade payables	(86,713)	(126,482)
Increase (decrease) in accounts payable - other	(258,690)	(144,657)
Increase (decrease) in advances received	728,210	1,069,126
Increase (decrease) in accrued consumption taxes	(511,783)	(343,406)
Other, net	58,233	(45,876)
Subtotal	1,379,108	1,696,730
Interest and dividends received	11,156	17,451
Interest paid	(10,288)	(7,955)
Proceeds from technical support income	19,491	-
Proceeds from compensation	-	137,408
Incentive income received	-	10,015
Income taxes refund (paid)	(1,735,233)	(186,122)
Net cash provided by (used in) operating activities	(335,765)	1,667,527
Cash flows from investing activities		
Purchase of property, plant and equipment	(362,099)	(300,917)
Purchase of intangible assets	(50,978)	(40,989)
Purchase of investment securities	(26,022)	(5,753)
Subsidies received	-	35,049
Other, net	(709)	(28,554)
Net cash provided by (used in) investing activities	(439,810)	(341,164)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(870,000)	(539,860)
Repayments of long-term borrowings	(355,140)	(338,466)
Proceeds from issuance of shares	1,040,593	-
Purchase of treasury shares	(46)	(44)
Dividends paid	(117,498)	(313,653)
Other, net	(40,911)	(47,179)
Net cash provided by (used in) financing activities	(343,002)	(1,239,202)
Effect of exchange rate change on cash and cash equivalents	3,161	2,786

Net increase (decrease) in cash and cash equivalents	(1,115,417)	89,946
Cash and cash equivalents at beginning of period	2,964,080	2,073,769
Cash and cash equivalents at end of period	1,848,663	2,163,716