

Half Year Financial Results FY 2015

LECIP
GROUP

(Securities Code: 7213)

LECIP GROUP Mid-Range Strategy (FY 2013-2015)

- Name : +1=2015(Plus-One 2015)
- Goals : Consolidated sales ¥ 20 billion, Ordinary Profit ¥ 1,2 billion by end of FY 2015

1. Half Year Results

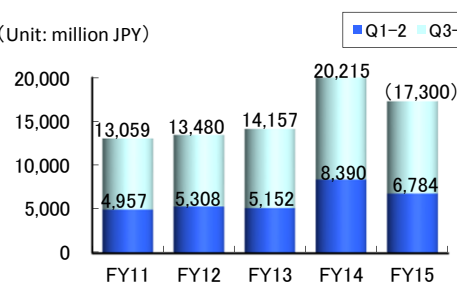
(Unit: million JPY)

	FY 2014 Q2	FY 2015 Q2	Cf. last year		FY 2015 Full (forecast)	Cf. last year	
			Change	%		Change	%
Sales	8,390 (100.0)	6,784 (100.0)	-1,606	-19.1%	17,300 (100.0)	-2,915	-14.4%
COGS	7,222 (86.1)	5,583 (82.3)	-1,639	-22.7%			
Gross Profit	1,168 (13.9)	1,201 (17.7)	+33	+2.9%			
SG&A	1,837 (21.9)	1,811 (26.7)	-25	-1.4%			
Operating Profit	-669 (-8.0)	-610 (-9.0)	+59	-	300 (1.7)	-303	-50.3%
Ordinary Profit	-584 (-7.0)	-613 (-9.0)	-29	-	300 (1.7)	-479	-61.5%
Net Profit	-565 (-6.7)	-502 (-7.4)	+63	-	75 (0.4)	-152	-67.0%
Exch. rate(US\$)	103.6 JPY	121.7 JPY	+18.1	+17.5%	120.0 JPY	+9.4	8.48%

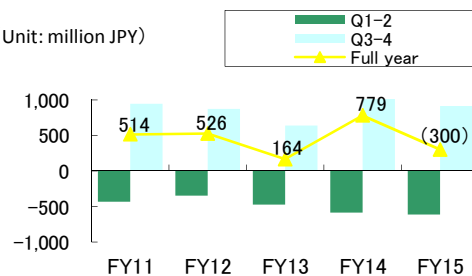
(Sales Graph)

Ordinary Profit Graph

(Unit: million JPY)



(Unit: million JPY)



2. Sales by Segment

(Unit: million JPY)

Sales	FY 2014 Q2	FY 2015 Q2	Comparison		Operating Profit	FY 2014 Q2	FY 2015 Q2	Cf.	
			Change	%				Change	%
Transport	4,784	4,398	-385	-8.1%	Transport	-1,063	-605	+458	
(Bus)	(3,800)	(3,300)	(-500)	(-13.2%)	(Bus)	-	-	-	
(Rail)	(612)	(675)	(+63)	(+10.4%)	(Rail)	-	-	-	
(Automob.)	(371)	(422)	(+51)	(+13.9%)	(Automob.)	-	-	-	
Industry	3,584	2,363	-1,220	(-34.1%)	Industry	419	46	-372	
(Eco/HV)	(397)	(420)	(+23)	(+5.8%)	(Eco/HV)	-	-	-	
(PS)	(2,514)	(1,200)	(-1,313)	(-52.3%)	(PS)	-	-	-	
(EMS)	(672)	(742)	(+70)	(+10.4%)	(EMS)	-	-	-	
Other	22	22	+0	-0.3%	Other	2	2	+0	
Elimination	-	-	-	-	Elimination	-27	-54	-27	
Total	8,390	6,784	-1,606	-19.1%	Total	-669	-610	+59	

3. Investments and R&D

(Unit: million JPY)

	FY 2011 Full Year	FY 2012 Full Year	FY 2013 Full Year	FY 2014 Full Year	FY 2015	
					Q2	(forecast)
Investments	198	218	537	652	262	754
Amortization	275	243	323	408	167	360
R&D	292	353	766	585	308	641

Investments FY 2015

Investments : SW for NA market, molds for bus, rail and automobile lightning etc.

R&D : AFC and TMS for NA market, Color LED Destination Sign, lightning for rail etc.

4. Market Share of Main Products (Japan)

(Unit: %)

		FY 2011 End	FY 2012 End	FY 2013 End	FY 2014 End	FY 2015 Q2
Bus	FBX for bus	51.0%	51.9%	52.5%	54.7%	55.2%
	IC Card System	56.2%	57.4%	58.3%	60.3%	63.1%
	LCD Sign	74.1%	73.1%	72.0%	72.4%	72.7%
	LED Destination Sign	41.6%	41.4%	40.9%	41.7%	41.9%
Rail	FBX for rail	91.0%	91.2%	91.2%	91.2%	TBA
Auto	Flour. Lightning for Trucks	84.8%	85.0%	84.8%	85.5%	TBA
Industry	Battery-Driven Forklift Recharger	56.3%	57.4%	56.3%	57.9%	TBA

5. Main events April-September FY 2015

- 2015.04 Development of small lightning for trucks
- 2015.06 Participation in UITP World Congress and Exhibition, 2015
- 2015.09 Development of transportable and uninteruptible Power Supply

Contact

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